

**SPECIAL INVESTMENTS COMMITTEE MEETING
JULY 24, 2019**

CONCLUSION/ACTION SUMMARY

In attendance: Committee Members Elliott and Zuniga, City Treasurer Kinley, Interim City Manager Hoerning, and Finance Officer Bock-Helms

- 1) **ORAL COMMUNICATIONS**, None
- 2) **PERIOD ENDING JUNE 30, 2019 INVESTMENT PORTFOLIO REVIEW**, Victor E. Ume-Ukeje from Piper Jaffray discussed the economic trends and provided the committee with an overview of the City's portfolio. There was discussion regarding the reinvestment of funds and the Committee recommended investing the funds for 4 to 5 years.